CENTRAL UNIVERSITY OF HARYANA

Second Semester Term End Examinations August-September 2022

Programme: M.A. Economics   Session: 2021-22

Semester: II   Max. Time: 3 Hours

Course Title: Agriculture Economics   Max. Marks: 70

Course Code: SAHS ECO 01 201 DCEC 3104

Instructions:

1. *Question no. 1 has seven parts and students need to answer any four. Each parts carries three and half marks.*
2. *Question no. 2 to 5 have three parts and student need to answer any two parts to each question. Each part carries seven marks.*

Q.1   (4*3.5=14)

   a) Write a short note on role of agriculture in economic development?

   b) Write a short note on Agricultural diversification?

   c) State the relationship between firm size and productivity.

   d) Write a short note on measurement?

   e) State the functioning of agriculture price commission.

   f) State the main functions of NABARD.

   g) Write importance of MSP in pricing policy of agricultural products.

Q.2   (2*7=14)

   a) What do you mean by Agriculture economics? Discuss subject matter and scope of agriculture economics.

   b) Explain Harris-Todaro Model of unemployment in LDCs.

   c) Explain Fei-Renis theory of agricultural development.

Q. 3   (2*7=14)

a) Analyse the factors responsible for low agricultural productivity in India.

b) Explain terms of trade between agriculture and industry.

c) Explain supply functions and its price responsiveness in agriculture
    economics.

Q. 4   (2*7=14)

a) Evaluate the progress achieved in system of agriculture finance in India
    since independence.

b)   Explain new agriculture strategy in India. How far has it been successful in
    bringing Agricultural transformation in India?

c) Explain the importance of food processing industry in India.

Q.5   (2*7=14)

a) What is green revolution? Briefly explain the achievements of Green
    revolution in India.

b) Discuss impact of WTO on Indian agriculture.

c) Discuss how environment and agriculture development mutually impact
    each other?

CENTRAL UNIVERSITY OF HARYANA

Second Semester Term End Examinations August-September 2022

Programme: M.A. Economics   Session: 2021-22

Semester: **II**   Max. Time: 3 Hours

Course Title: Economic Growth and Development-II   Max. Marks: 70

Course Code: SAHS ECO 01 203 C 3104

Instructions:

1. Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and student are required to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)
   a) State the relationship between environment and economics.
   b) State the reasons behind growth of Asian tigers.
   c) Write the Perbish's views on trade.
   d) Write a short note on "Sustainable Development Goals."
   e) State the relationship between energy and development.
   f) Distinguish between positive and preventive checks of population.
   g) Differentiate between privatization and disinvestment.

Q 2.   (2X7=14)

   a) "Demographic Dividend in India will remain only theoretical unless our manpower becomes more educated, aware, skilled and creative." What measures have been taken by the government to enhance the capacity of our population to be more productive and employable?
   b) Explain how educational systems in developing countries really promote economic development?
   c) Explain a case for and against the working of FDI in developing countries.

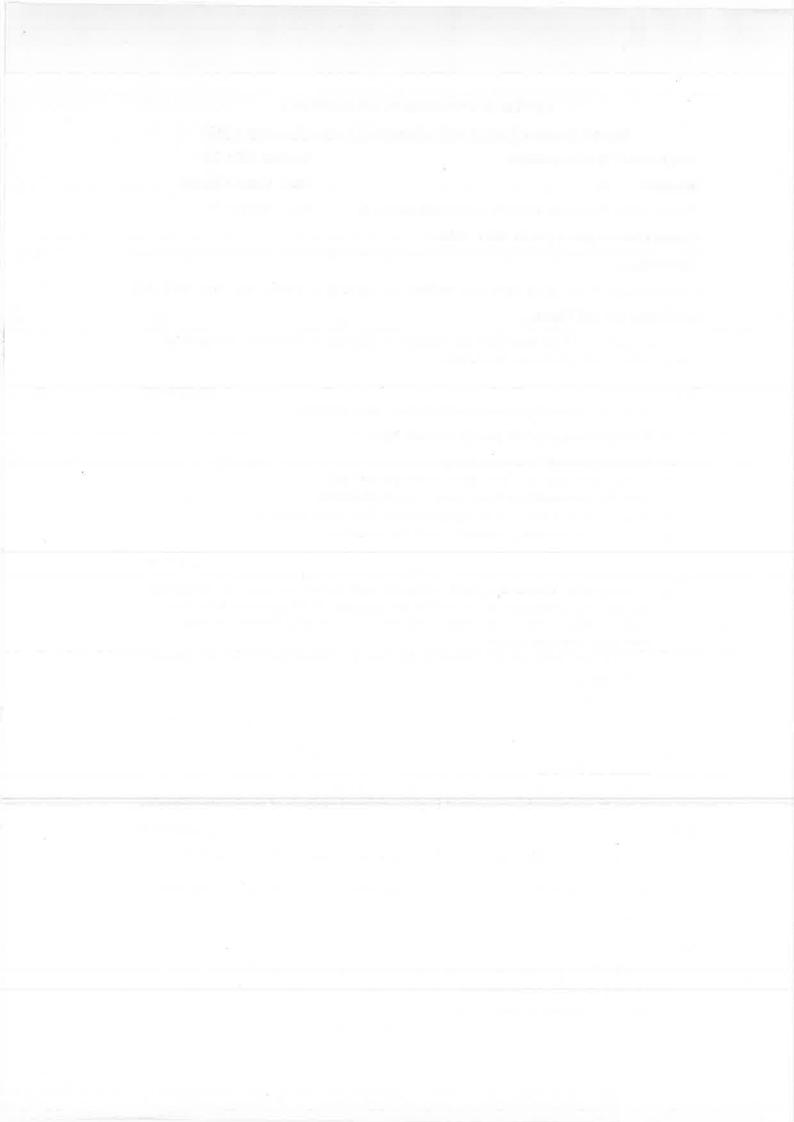Q3.   (2X7=14)

   a) Differentiate between absolute and relative poverty. Explain various methods of measuring poverty.
   b) Explain the arguments in favour and against of privatization of Indian economy.
   c) What do you mean by inequality? Explain different methods of measuring inequality.

Q 4.   (2X7=14)

   a) Discuss the methods to prevent increasing environmental degradation in India.
   b) "Poverty is a major cause of environmental degradation". Discuss
   c) What are the problems associated with the attainment of 'Millennium Development Goals' in India?

Q 5.   (2X7=14)

   a) Explain how 'Economics of Ideas' lead to economic development.
   b) Outline the basic Solow model.
   c) Write the features of endogenous growth theory.

CENTRAL UNIVERSITY OF HARYANA
Second Semester Term End Examinations August-September 2022

Programme: M.A Economics   Session:2021-2
Semester: II   Max. Time: 3 Hours
Course Title: Public Economics-I   Max. Marks: 70
Course Code: SAHS ECO 01 205 C 3104

Instructions:

1. Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and student are required to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

     a) Explain Tiebout model of migration.
     b) Write the concept of dead weight loss in taxation.
     c) Discuss the various investment criteria.
     d) Distinguish between impact and incidence of taxation.
     e) Write the features of physiocratic theory, expediency theory and socio-political theory.
     f) Discuss the provision of infrastructural facilities in achieving the social goals.
     g) Explain different canons of taxation.

Q 2.   (2X7=14)

     a) Explain the provisions of public and private goods with the help of suitable diagram.
     b) Explain Musgrave's views on the principle of maximum social advantage. Use diagram to illustrate your answer.
     c) "The study of Public Finance has assumed increasing significance in the field of economic analysis in recent years." Explain the statement.

Q3.   (2X7=14)

     a) Briefly explain Wagner's hypothesis and Peacock Wiseman hypothesis of public expenditure.
     b) What are externalities? Explain how negative and positive externalities can lead to market failure.
     c) Write the role played by the government in correcting the market imperfections and reducing costs.

Q 4.   (2X7=14)

     a) Discuss the concept of Cost-Benefit analysis in detail.
     b) What do you understand by Zero Based Budgeting? Briefly clarify the process involved in ZBB.
     c) Briefly state the various theories of public expenditure.

Q 5.   (2X7=14)

     a) What you know by shifting of tax? How is a commodity shifted?
     b) Briefly state the various theories of taxation.
     c) Explain the Bowen and Lindahl model of taxation in brief.

CENTRAL UNIVERSITY OF HARYANA
Jant-Pali, Mahendergarh, Haryana

Name of Programme	:	**M.A. Economics**
Year & Semester	:	**August-September 2022 & 2nd**
Course Name	:	**Microeconomic Theory-II**
Course Code	:	**SAHS ECO 01 201 C3104**
Duration	:	**3 Hours**
Maximum Marks	:	**70**

Note: Question no. 1 has seven parts and students are required to answer any four. Each part carries three and half Marks.

Question no. 2 to 5 has three parts and students are required to answer any two parts of each question. Each part carries seven marks.

1. **Attempt any four questions (3.5 marks each)**

   a) What do you meant by non collusive oligopoly?

   b) Explain the concept of selling cost.

   c) State the basic concept of basing point price system.

   d) State the assumptions of Cournot's model.

   e) What do you meant by price leadership?

   f) Define the concept of elasticity of technical substitution.

   g) What do you meant by social welfare function?

2. a. How does kinked demand curve explain price stability under oligopoly? (7 marks)

   b. How is Bertrand's equilibrium determined? Is it stable? (7 marks)

   c. How does price and output are determined under monopolistically competitive market? (7 marks)

3. a. Critically explain the Baumol's static model of sales revenue maximisation model. (7 marks)

   b. Explain the Williamson model of managerial discretion (7 marks)

   c. Write a note on behavioural model of Cyret and March. (7 marks)

4. a. How wages are determined perfectly competitive labour market? (7 marks)

   b. What is rent? Explain the modern theory of rent. (7 marks)

   c. In what ways the Keynesian theory of interest is departure from classical theory of interest. Explain. (7 marks)

5. a. Under what conditions the existence of meaningful general equilibrium is guaranteed? Explain.

   b. Pareto optimality is a necessary but not the sufficient conditions for social welfare maximisation. Discuss. (7 marks)

   c. Write short note on following: (4+3 = 7 marks)

   a. Nash equilibrium

   b. Arrow impossibility theorem.

CENTRAL UNIVERSITY OF HARYANA

End Semester Examinations Dec 2022

Programme: M.A Economics   **Session:** 2022-23

Semester: Seventh   **Max. Time: 3 Hours**

Course Title: Basic Economics (General Elective)   **Max. Marks: 70**

Course Code: SAHS ECO 01 101 GE 3104

Instructions:

1. Question no. 1 has seven parts and students need to answer any four. Each part carries three and half Marks.

2. Question no. 2 to 5 have three parts and student needs to answer any two parts of each question. Each part carries seven marks.

Q 1.   (4X3.5=14)

    a) What are the central problems of an economy? How do they arise?

    b) Differentiate between FDI and FII.

    c) Define market demand. State factors that affect it.

    d) Discuss the need and features of sustainable development.

    e) Write the objectives and functions of world trade organization.

    f) Explain the concept of net national product at market price and net national product at factor cost. Differentiate them.

    g) Write the features of Perfect Competition market.

Q 2.   (2X7=14)

    a) What does a production possibility curve show? When will it shift to the right?

    b) Show the different degrees of elasticity of demand with the help of suitable diagrams.

    c) Explain the law of diminishing marginal utility with the help of a diagram.

Q3.   (2X7=14)

    a) Explain the income method of estimating national income.

    b) Write the functions of Money in detail.

    c) Write the functions of central bank in detail.

Q 4.   (2X7=14)

    a) Discuss the impact of economic and non-economic factors of development on a developing economy.

    b) Discuss the role of the government in the economic development of a country.

    c) Explain the concept of vicious circle of poverty.

Q 5.   (2X7=14)

    a) Examine the contribution of foreign trade to the economic development of developing economies.

    b) Explain the concept of absolute and comparative advantage theory of trade in detail.

    c) Discuss the role of FDI for economic development a country.

CENTRAL UNIVERSITY OF HARYANA

Jant-Pali, Mahendergarh, Haryana

Name of Programme	:	M.A. Economics
Year & Semester	:	2022-2023 & III
Course Name	:	Contemporary issues of Indian Economy
Course Code	:	SHS ECO 01 305 GE3104
Duration	:	3 Hours
Maximum Marks	:	70

Note: Attempt five questions in all including Question No. 1 which is compulsory. Select one question from each unit. All questions carry equal marks.

1. **Attempt any four questions (3.5 marks each):**

   i. What is foreign aid?

   ii. What do you meant by knowledge intensive industries?

   iii. State the flaws of Indian tax system.

   iv. State the major sources of foreign investment flows in India.

   v. What is export competitiveness?

2. Critically examine the change of structure of Indian Economy since 1991.

   OR

   Write a short note on: (14 marks)
   i. Infrastructure bottlenecks of Indian Economy
   ii. Impact of institutional factors on development of Indian economy.

3. What is competitiveness? Critically examine the factors of competitiveness of manufacturing sector in India.

   OR

   Discuss the factors responsible for stagnancy of Indian agriculture sector in detail.

4. Discuss the role of finance commission in India and also highlight the recommendations of recent finance commission. (14 marks)

   Write a short note on: (14 marks)
   i. Goods and Service tax in India
   ii. Functioning of NITI Ayog

   ## Unit IV

5. Explain the direction and composition of foreign trade of India since 1991. (14 marks)
   OR
   Write short note on followings: (8+6 marks)
   i. Recent foreign trade policy
   ii. External debt of India

Central University of Haryana

Jant-Pali, Mahendergarh, Haryana

Name of Programme	:	M.A. ECONOMICS
Year & Semester	:	2022-23, III Semester
Course Name	:	International Economics-I
Course Code	:	SAHS ECO 01 301 C 3104
Maximum Time	:	3 hours
Maximum Marks	:	70

Instructions:

1. Question no. 1 has seven sub parts and students need to answer any four. Each sub part carries three and half marks.
2. Question no. 2 to 5 have three sub parts and students need to answer any two sub parts of each question. Each sub part carries seven marks.

Question No. 1 (4×3.5 = 14)

a) Explain the concept of international trade.

b) State the assumptions of Comparative Advantage theory of international trade.

c) Explain the term Community Indifference Curve.

d) State the point of autarky in international trade.

e) What is Leontief Paradox.

f) Role of import quotas in international trade theory.

g) What is political economy of protectionism?

Question No. 2 (2×7=14)

a) Which are the most important international economic challenges facing the world today? What are the benefits and criticisms of Globalization especially in the context of a developing economy like India?

b) Why is Ricardo's explanation of the law of comparative advantage unacceptable? What acceptable theory can be used to explain the law?

c) How do offer curves define the equilibrium relative commodity price at which trade takes place? Which nation benefits more from the trade at this price?

Question No. 3   (2×7=14)

a) What do the terms of trade measure? What is the relationship between the terms of trade in world of two trading nations?

b) What does the Heckscher-Ohlin theory postulate? Which force do Heckscher and Ohlin identify as the basic determinant of comparative advantage and trade?

c) Critically explain the Stolper Samuelson theorem.

Question No. 4   (2×7=14)

a) What is meant by Factor-intensity reversal? Why would the prevalence of factor reversal lead to rejection of the H-O theorem and the factor-price equalization theorem?

b) What is meant by economies of scale? How can they be the basis for international trade?

c) Critically examine the partial equilibrium analysis of tariff.

Question No. 5   (2×7=14)

a) How can intra-industry trade be measured? What are the shortcomings of such a measure?

b) What is meant by the consumption, production, trade, revenue, and redistribution effects of a tariff?

c) Do you think that developing countries like India are in disadvantageous position in WTO? Why or Why not?